



2nd JPI Climate Scoping Forum Symposium 9/10 December 2020

*Providing Knowledge for a climate neutral and resilient Europe*

Session B. Scoping new Horizons

Researching financial markets and investment strategies

10 December 2020 – 2:30 – 4:00 PM

### Programme

The ambitious but essential decarbonization targets the EU is aiming to achieve (40% compared to 1990 levels by 2030 - to be raised to at least 55% with new EU legislation proposals planned by June 2021- and full decarbonization in 30 years) require the mobilization of substantial public and private financial resources, estimated around one trillion Euro in the first ten years alone. The Green Deal and the Next Generation Europe initiatives are earmarking a quarter of EU budget for decarbonization, while leveraging on private finance to mobilize the lion's share of the needed financial resources.

In order to play its role in this transition, the financial community needs adequate, sound and harmonized tools and knowledge to navigate these uncharted waters and to ensure market transparency. It is getting increasingly clear to financial operators that climate is quickly becoming one of the major determinants of the uncertainty faced by banks and asset managers in their portfolio decisions.

Firms and companies, as recipients of investment decisions from financial institutions, that weight in considerably climate consideration, need to adequately assess and communicate their value also in a climate-proofing perspective, through well-established disclosure criteria.

Finally, the academic community is striving to reach a better understanding of this fast-moving process, and to provide to key actors the tools and the information they need.

This session will explore the points of view of all these communities by means of short presentations and a final panel discussion.

*Chair:* Giulia Galluccio, Euro-Mediterranean Center on Climate Change Foundation

*Rapporteur:* Roger Street, Environmental Change Institute, Oxford University

*Q&A facilitator:* Andrea Bigano, Euro-Mediterranean Center on Climate Change Foundation

#### **Welcome and introduction,**

**A pathway to achieve the EU's climate goals, and the socio-economic implications,** Hauke Engel, Partner McKinsey & Company, Inc.

**The Energy Efficient Mortgage Initiative: a standardised, pan-European mortgage financing mechanism,** Monica Billio, Professor, Ca' Foscari University of Venice

**Stranded assets and low-carbon transition risks,** Emanuele Campiglio, University of Bologna and RFF-CMCC European Institute on Economics and the Environment, Euro-Mediterranean Center on Climate Change Foundation

**Post-COVID recovery and decarbonization,** Arianna Lovera, *Senior Programme Officer*, Italian Sustainable Investment Forum (ItaSIF)



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**The role of the financial community in the environmental transition: the case of Amundi Asset Management**, Francesco Sandrini, Head of Multi Asset Balanced, Income and Real Return Solutions, Amundi Asset management

**Transitional risks – adaptation to mitigation**, Hans Sanderson, Senior Scientist, Aarhus University, Department of Environmental Science, and Lead of AU Interdisciplinary Climate Service Center.

**Accounting claims vs. real economy impacts**, Pedro Faria, Strategic Advisor, CDP

**Vestas Sustainability and Financial Markets**, Nicholas Albert O'Keeffe, Specialist, Innovation and Concepts, VESTAS

**Panel discussion - Q&A from the floor**

**Closing of the session**

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Programme: Horizon 2020 - Societal Challenges - Coordination & Support Action (CSA).

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